

TAX PAYER COPY 1980

Form 1120S  
Department of the Treasury  
Internal Revenue Service

U.S. Small Business Corporation  
Income Tax Return for calendar year 1980 or

fiscal tax year beginning September 1, 1980, ending August 31, 1981

A Date of election as small business corporation  
Sept. 3, 1972  
B Business code no. (see page 8 of Instructions)  
8599

Use IRS label. Otherwise, please print or type.

Name H. Tracy Hall, Inc.  
Number and street 1190 Columbia Lane  
City or town, State, and ZIP code Provo, Utah 84604

C Employer identification no. (see instructions)  
87-0293951  
D Date incorporated  
August 30, 1972  
E Enter total assets from Schedule L, line 14, column D (see instructions)  
\$ 6,218

IMPORTANT—All applicable lines and schedules must be filled in. If section 465 (deductions limited to amount at risk) applies, see instruction for line 28.

Table with columns for Gross Income, Deductions, and Tax. Rows include 1a Gross receipts or sales, 2 Cost of goods sold, 3 Gross profit, 4a Domestic dividends, 5 Interest on obligations, 6 Other interest, 7 Gross rents, 8 Gross royalties, 9 Gains and losses, 10 Other income, 11 TOTAL income, 12 Compensation of officers, 13a Salaries and wages, 14 Repairs, 15 Bad debts, 16 Rents, 17 Taxes, 18 Interest, 19 Contributions, 20 Amortization, 21 Depreciation, 22 Depletion, 23 Advertising, 24 Pension, 25 Employee benefit programs, 26 Other deductions, 27 TOTAL deductions, 28 Taxable income (loss), 29 Income tax on capital gains, 30 Minimum tax, 31 Total tax, 32 Payments, 33 TAX DUE, 34 OVERPAYMENT.

Please Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.  
Signature of officer \_\_\_\_\_ Date \_\_\_\_\_ Title President

Paid Preparer's Use Only Preparer's signature and date: [Signature] Check if self-employed: [ ] Preparer's social security no. 529 14 2208 Firm's name (or yours, if self-employed) and address: Fox & Company 1675 North 200 West, Provo, Utah E.I. No. 480581199 ZIP code 84604

Schedule A Cost of Goods Sold (See instructions for line 2)

1 Inventory at beginning of year
2 Merchandise bought for manufacture or sale
3 Salaries and wages
4 Other costs (attach schedule)
5 Total—Add lines 1 through 4
6 Inventory at end of year
7 Cost of goods sold—Subtract line 6 from line 5. Enter here and on line 2, page 1.
8 a Check all methods used for valuing closing inventory:
(i) Cost (ii) Lower of cost or market as described in regulations section 1.471-4 (see instructions)
(iii) Writedown of "subnormal" goods as described in regulations section 1.471-2(c) (see instructions)
b Did you use any other method of inventory valuation not described above?
c Check if this is the first year LIFO inventory method was adopted and used (if checked, attach Form 970)
d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO.
e Is the corporation engaged in manufacturing activities?
f Was there any substantial change in determining quantities, cost, or valuations between opening and closing inventory?

Schedule E Compensation of Officers (See instructions for line 12)

Table with 6 columns: 1. Name of officer, 2. Social security number, 3. Time devoted to business, 4. Percent-age of cor-pora-tion stock owned, 5. Amount of compensation, 6. Expense account allowances. Includes a row for Total compensation of officers.

Schedule F Bad Debts—Reserve Method (See instructions for line 15)

Table with 7 columns: 1. Year, 2. Trade notes and accounts receivable outstanding at end of year, 3. Sales on account, 4. Current year's provision, 5. Recoveries, 6. Amount charged against reserve, 7. Reserve for bad debts at end of year. Rows for years 1975-1980.

Additional Information Required

F Did you at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation?
G Taxable income or (loss) from line 28, page 1, Form 1120S for your tax year beginning in:
H Refer to page 8 of instructions and state the principal:
I Were you a member of a controlled group subject to the provisions of section 1561?
J If the corporation has a loss in an activity for the year, does the corporation have amounts for which it is not "at risk" in the activity (see instruction for line 28)?
K Answer only if (1) this is the first 1120S return filed since your election to be treated as a small business corporation and (2) the corporation was in existence for the tax year prior to the election and had investment credit property: Was an agreement filed under section 147-4(b) of the regulations?

Handwritten red stamp: ЛАХ ВЛАДЕ СОБА

**SCHEDULE K-1**  
**(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

**Shareholder's Share of Undistributed Taxable Income, etc.—1980** For calendar year 1980 or other tax year

beginning September 1, 1980, ending August 31, 1981

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

Copy A  
File with  
Form 1120S

**Part I Income**

	(a) Amount	(b) Form 1040 references; for Form 1041, see instruction A.
1 Undistributed taxable income—ordinary income or (loss) . . . . . (If line 1 is a loss, see instruction C for deductible amount.)	(1,384)	Schedule E, Part III
2 Undistributed taxable income—net long-term capital gain (after tax) . . . . .		Schedule D, Part II
3 Shareholder's distributive share of losses from section 465 activities (see instruction D) . . . . .		
4 Amount of loan repayments for "Loans from Shareholders." (See instruction E.) . . . . .		

**Part II Interest on Investment Indebtedness**

		Form 4952 references
1 (a) Interest on investment indebtedness incurred before 12-17-69 . . . . .		line 1
(b) Interest on investment indebtedness incurred before 9-11-75 but after 12-16-69 . . . . .		line 15
(c) Interest on investment indebtedness incurred after 9-10-75 . . . . .		line 5
2 Net investment income or (loss) . . . . .		line 2 or 10
3 Excess expenses from "net lease property" . . . . .		lines 11 and 19
4 Net capital gain attributable to investment property . . . . .		line 20

**Part III Items of Tax Preference (See Instructions)**

		Form 4625 references
1 Accelerated depreciation on:		
(a) Certified historic structure rehabilitation (167(o) or amortization under 191) . . . . .		line 1(a)(1)
(b) Low-income rental housing (167(k)) . . . . .		line 1(a)(2)
(c) Other real property . . . . .		line 1(a)(3)
(d) Personal property subject to a lease . . . . .		line 1(b)
2 Amortization: (a) . . . . ., (b) . . . . ., (c) . . . . ., (d) . . . . .		lines 1(c), (d), (e) and (f)
3 Reserves for losses on bad debts of financial institutions . . . . .		line 1(g)
4 Depletion . . . . .		line 1(i)
5 Intangible drilling costs . . . . .		line 1(j)
6 Net capital gain (after tax) (see General Instruction A) . . . . .		

**Part IV Property Eligible for Investment Credit**

		Form 3468 references
Basis of new investment property	(a) 3 or more but less than 5 years . . . . . (b) 5 or more but less than 7 years . . . . . (c) 7 or more years . . . . .	line 1(a) line 1(b) line 1(c)
New commuter highway vehicle	(d) 3 or more years . . . . .	line 1(d)
Qualified progress expenditures	(e) 7 or more years . . . . .	line 1(e)
Cost of used investment property	(f) 3 or more but less than 5 years . . . . . (g) 5 or more but less than 7 years . . . . . (h) 7 or more years . . . . .	line 1(f) line 1(g) line 1(h)
Used commuter highway vehicle	(i) 3 or more years . . . . .	line 1(i)

**Part V Property Used in Refiguring an Earlier Year Investment Credit (Enter on corresponding lines of Form 4255).**

Description of property (also state whether new or used)	(1) Rate	(2) Date placed in service	(3) Cost or basis	(4) Estimated useful life	(5) Applicable percentage	(6) Original qualified investment (column 3 x column 5)	(8) Date item ceased to be investment credit property	(9) Period actually used	(10) Applicable percentage	(11) Qualified investment (column 3 x column 10)
A										
B										

**Part VI Jobs Credit**

	(a) Amount	Form 5884
1 Jobs credit . . . . .		

**Part VII Other Shareholder Information**

1. Name and address of shareholder		2. Social security number	3. Stock ownership	
			Number of shares	Period held
			Date acquired	Date of disposition
H. Tracy Hall 1711 No. Lambert Lane, Provo, Utah 84604		529-07-9801	6,750	8/30/72
4. Compensation	5. Percentage of time devoted to business	6. Corporation's name, identifying number, and address (including ZIP code)		
NONE	PART	H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604		
		87-0293951		

**SCHEDULE K-1**  
**(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

**Shareholder's Share of Undistributed Taxable Income, etc.—1980**

For calendar year 1980 or other tax year

beginning September 1, 1980, ending August 31, 1981

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

Copy A  
File with  
Form 1120S

<b>Part I</b> Income	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
1 Undistributed taxable income—ordinary income or (loss) . . . . . (If line 1 is a loss, see instruction C for deductible amount.)	(1,228)	Schedule E, Part III
2 Undistributed taxable income—net long-term capital gain (after tax) . . . . .		Schedule D, Part II
3 Shareholder's distributive share of losses from section 465 activities (see instruction D) . . . . .		
4 Amount of loan repayments for "Loans from Shareholders." (See instruction E.) . . . . .		

<b>Part II</b> Interest on Investment Indebtedness		Form 4952 references
1 (a) Interest on investment indebtedness incurred before 12-17-69 . . . . .		line 1
(b) Interest on investment indebtedness incurred before 9-11-75 but after 12-16-69 . . . . .		line 15
(c) Interest on investment indebtedness incurred after 9-10-75 . . . . .		line 5
2 Net investment income or (loss) . . . . .		line 2 or 10
3 Excess expenses from "net lease property" . . . . .		lines 11 and 19
4 Net capital gain attributable to investment property . . . . .		line 20

<b>Part III</b> Items of Tax Preference (See Instructions)		Form 4625 references
1 Accelerated depreciation on:		
(a) Certified historic structure rehabilitation (167(o) or amortization under 191) . . . . .		line 1(a)(1)
(b) Low-income rental housing (167(k)) . . . . .		line 1(a)(2)
(c) Other real property . . . . .		line 1(a)(3)
(d) Personal property subject to a lease . . . . .		line 1(b)
2 Amortization: (a) . . . . ., (b) . . . . ., (c) . . . . ., (d) . . . . .		lines 1(c), (d), (e) and (f)
3 Reserves for losses on bad debts of financial institutions . . . . .		line 1(g)
4 Depletion . . . . .		line 1(i)
5 Intangible drilling costs . . . . .		line 1(j)
6 Net capital gain (after tax) (see General Instruction A) . . . . .		

<b>Part IV</b> Property Eligible for Investment Credit		Form 3468 references
Basis of new investment property	(a) 3 or more but less than 5 years . . . . . (b) 5 or more but less than 7 years . . . . . (c) 7 or more years . . . . .	line 1(a) line 1(b) line 1(c)
New commuter highway vehicle	(d) 3 or more years . . . . .	line 1(d)
Qualified progress expenditures	(e) 7 or more years . . . . .	line 1(e)
Cost of used investment property	(f) 3 or more but less than 5 years . . . . . (g) 5 or more but less than 7 years . . . . . (h) 7 or more years . . . . .	line 1(f) line 1(g) line 1(h)
Used commuter highway vehicle	(i) 3 or more years . . . . .	line 1(i)

<b>Part V</b> Property Used in Refiguring an Earlier Year Investment Credit (Enter on corresponding lines of Form 4255).										
Description of property (also state whether new or used)	(1) Rate	(2) Date placed in service	(3) Cost or basis	(4) Estimated useful life	(5) Applicable percentage	(6) Original qualified investment (column 3 x column 5)	(8) Date item ceased to be investment credit property	(9) Period actually used	(10) Applicable percentage	(11) Qualified investment (column 3 x column 10)
A										
B										

<b>Part VI</b> Jobs Credit	(a) Amount	Form 5884
1 Jobs credit . . . . .		

<b>Part VII</b> Other Shareholder Information					
1. Name and address of shareholder		2. Social security number	3. Stock ownership		
			Number of shares	Period held	
				Date acquired	Date of disposition
Ida Rose Hall 1711 No. Lambert Lane, Provo, Utah 84604		529-10-1716	6,000	8/30/72	
4. Compensation	5. Percentage of time devoted to business	6. Corporation's name, identifying number, and address (including ZIP code)			
NONE	NONE	H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604			
87-0293951					

**SCHEDULE K-1**  
**(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

**Shareholder's Share of Undistributed Taxable Income, etc.—1980**

For calendar year 1980 or other tax year beginning September 1, 1980, ending August 31, 1981.

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

Copy A  
File with  
Form 1120S

<b>Part I</b> Income	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.								
1 Undistributed taxable income—ordinary income or (loss) . . . . . (If line 1 is a loss, see instruction C for deductible amount.)	(358)	Schedule E, Part III								
2 Undistributed taxable income—net long-term capital gain (after tax) . . . . .		Schedule D, Part II								
3 Shareholder's distributive share of losses from section 465 activities (see instruction D) . . . . .										
4 Amount of loan repayments for "Loans from Shareholders." (See instruction E.) . . . . .										
<b>Part II</b> Interest on Investment Indebtedness		Form 4952 references								
1 (a) Interest on investment indebtedness incurred before 12-17-69 . . . . .		line 1								
(b) Interest on investment indebtedness incurred before 9-11-75 but after 12-16-69 . . . . .		line 15								
(c) Interest on investment indebtedness incurred after 9-10-75 . . . . .		line 5								
2 Net investment income or (loss) . . . . .		line 2 or 10								
3 Excess expenses from "net lease property" . . . . .		lines 11 and 19								
4 Net capital gain attributable to investment property . . . . .		line 20								
<b>Part III</b> Items of Tax Preference (See Instructions)		Form 4625 references								
1 Accelerated depreciation on:										
(a) Certified historic structure rehabilitation (167(o) or amortization under 191) . . . . .		line 1(a)(1)								
(b) Low-income rental housing (167(k)) . . . . .		line 1(a)(2)								
(c) Other real property . . . . .		line 1(a)(3)								
(d) Personal property subject to a lease . . . . .		line 1(b)								
2 Amortization: (a) . . . . ., (b) . . . . ., (c) . . . . ., (d) . . . . .		lines 1(c), (d), (e) and (f)								
3 Reserves for losses on bad debts of financial institutions . . . . .		line 1(g)								
4 Depletion . . . . .		line 1(i)								
5 Intangible drilling costs . . . . .		line 1(j)								
6 Net capital gain (after tax) (see General Instruction A) . . . . .										
<b>Part IV</b> Property Eligible for Investment Credit		Form 3468 references								
Basis of new investment property	(a) 3 or more but less than 5 years . . . . .	line 1(a)								
	(b) 5 or more but less than 7 years . . . . .	line 1(b)								
	(c) 7 or more years . . . . .	line 1(c)								
New commuter highway vehicle	(d) 3 or more years . . . . .	line 1(d)								
Qualified progress expenditures	(e) 7 or more years . . . . .	line 1(e)								
Cost of used investment property	(f) 3 or more but less than 5 years . . . . .	line 1(f)								
	(g) 5 or more but less than 7 years . . . . .	line 1(g)								
	(h) 7 or more years . . . . .	line 1(h)								
Used commuter highway vehicle	(i) 3 or more years . . . . .	line 1(i)								
<b>Part V</b> Property Used in Refiguring an Earlier Year Investment Credit (Enter on corresponding lines of Form 4255).										
Description of property (also state whether new or used)	(1) Rate	(2) Date placed in service	(3) Cost or basis	(4) Estimated useful life	(5) Applicable percentage	(6) Original qualified investment (column 3 x column 5)	(8) Date item ceased to be investment credit property	(9) Period actually used	(10) Applicable percentage	(11) Qualified investment (column 3 x column 10)
A										
B										
<b>Part VI</b> Jobs Credit	(a) Amount	Form 5884								
1 Jobs credit . . . . .										
<b>Part VII</b> Other Shareholder Information										
1. Name and address of shareholder		2. Social security number	3. Stock ownership							
Nancy Mecham 1711 No. Lambert Lane, Provo, Utah 84604		529-94-9795	Number of shares	Period held						
			1,750	Date acquired						
				Date of disposition						
4. Compensation	5. Percentage of time devoted to business	6. Corporation's name, identifying number, and address (including ZIP code)								
NONE	NONE	H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604								
		87-0293951								

**SCHEDULE K-1**  
**(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

**Shareholder's Share of Undistributed Taxable  
Income, etc.—1980** For calendar year 1980 or other tax year

beginning September 1, 1980, ending August 31 1981

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

Copy A  
File with  
Form 1120S

<b>Part I</b> Income	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.									
1 Undistributed taxable income—ordinary income or (loss) . . . . . (If line 1 is a loss, see instruction C for deductible amount.)	(358)	Schedule E, Part III									
2 Undistributed taxable income—net long-term capital gain (after tax) . . . . .		Schedule D, Part II									
3 Shareholder's distributive share of losses from section 465 activities (see instruction D) . . . . .											
4 Amount of loan repayments for "Loans from Shareholders." (See instruction E.) . . . . .											
<b>Part II</b> Interest on Investment Indebtedness		Form 4952 references									
1 (a) Interest on investment indebtedness incurred before 12-17-69 . . . . .		line 1									
(b) Interest on investment indebtedness incurred before 9-11-75 but after 12-16-69 . . . . .		line 15									
(c) Interest on investment indebtedness incurred after 9-10-75 . . . . .		line 5									
2 Net investment income or (loss) . . . . .		line 2 or 10									
3 Excess expenses from "net lease property" . . . . .		lines 11 and 19									
4 Net capital gain attributable to investment property . . . . .		line 20									
<b>Part III</b> Items of Tax Preference (See Instructions)		Form 4625 references									
1 Accelerated depreciation on:											
(a) Certified historic structure rehabilitation (167(o) or amortization under 191) . . . . .		line 1(a)(1)									
(b) Low-income rental housing (167(k)) . . . . .		line 1(a)(2)									
(c) Other real property . . . . .		line 1(a)(3)									
(d) Personal property subject to a lease . . . . .		line 1(b)									
2 Amortization: (a) . . . . ., (b) . . . . ., (c) . . . . ., (d) . . . . .		lines 1(c), (d), (e) and (f)									
3 Reserves for losses on bad debts of financial institutions . . . . .		line 1(g)									
4 Depletion . . . . .		line 1(i)									
5 Intangible drilling costs . . . . .		line 1(j)									
6 Net capital gain (after tax) (see General Instruction A) . . . . .											
<b>Part IV</b> Property Eligible for Investment Credit		Form 3468 references									
Basis of new investment property	(a) 3 or more but less than 5 years . . . . . (b) 5 or more but less than 7 years . . . . . (c) 7 or more years . . . . .	line 1(a) line 1(b) line 1(c)									
New commuter highway vehicle	(d) 3 or more years . . . . .	line 1(d)									
Qualified progress expenditures	(e) 7 or more years . . . . .	line 1(e)									
Cost of used investment property	(f) 3 or more but less than 5 years . . . . . (g) 5 or more but less than 7 years . . . . . (h) 7 or more years . . . . .	line 1(f) line 1(g) line 1(h)									
Used commuter highway vehicle	(i) 3 or more years . . . . .	line 1(i)									
<b>Part V</b> Property Used in Refiguring an Earlier Year Investment Credit (Enter on corresponding lines of Form 4255).											
Description of property (also state whether new or used)	(1) Rate	(2) Date placed in service	(3) Cost or basis	(4) Estimated useful life	(5) Applicable percentage	(6) Original qualified investment (column 3 x column 5)	(8) Date item ceased to be investment credit property	(9) Period actually used	(10) Applicable percentage	(11) Qualified investment (column 3 x column 10)	
A											
B											
<b>Part VI</b> Jobs Credit											
1 Jobs credit . . . . .										Form 5884	
<b>Part VII</b> Other Shareholder Information											
1. Name and address of shareholder		2. Social security number		3. Stock ownership							
Virginia Wood 3804 No. 18th, Arlington, Virginia		528-78-8080		Number of shares	Period held		Date acquired		Date of disposition		
				1,750	9/3/72						
4. Compensation	5. Percentage of time devoted to business	6. Corporation's name, identifying number, and address (including ZIP code)									
NONE	NONE	H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604									
										87-0293951	

**SCHEDULE K-1**  
**(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

**Shareholder's Share of Undistributed Taxable Income, etc.—1980**

For calendar year 1980 or other tax year

beginning September 1, 1980, ending August 31, 1981

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

Copy A  
File with  
Form 1120S

<b>Part I</b> Income	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
1 Undistributed taxable income—ordinary income or (loss) . . . . . (If line 1 is a loss, see instruction C for deductible amount.)	(358)	Schedule E, Part III
2 Undistributed taxable income—net long-term capital gain (after tax) . . . . .		Schedule D, Part II
3 Shareholder's distributive share of losses from section 465 activities (see instruction D) . . . . .		
4 Amount of loan repayments for "Loans from Shareholders." (See instruction E.) . . . . .		

<b>Part II</b> Interest on Investment Indebtedness	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
1 (a) Interest on investment indebtedness incurred before 12-17-69 . . . . .		Form 4952 references line 1
(b) Interest on investment indebtedness incurred before 9-11-75 but after 12-16-69 . . . . .		line 15
(c) Interest on investment indebtedness incurred after 9-10-75 . . . . .		line 5
2 Net investment income or (loss) . . . . .		line 2 or 10
3 Excess expenses from "net lease property" . . . . .		lines 11 and 19
4 Net capital gain attributable to investment property . . . . .		line 20

<b>Part III</b> Items of Tax Preference (See Instructions)	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
1 Accelerated depreciation on:		Form 4625 references
(a) Certified historic structure rehabilitation (167(o) or amortization under 191) . . . . .		line 1(a)(1)
(b) Low-income rental housing (167(k)) . . . . .		line 1(a)(2)
(c) Other real property . . . . .		line 1(a)(3)
(d) Personal property subject to a lease . . . . .		line 1(b)
2 Amortization: (a) . . . . ., (b) . . . . ., (c) . . . . ., (d) . . . . .		lines 1(c), (d), (e) and (f)
3 Reserves for losses on bad debts of financial institutions . . . . .		line 1(g)
4 Depletion . . . . .		line 1(i)
5 Intangible drilling costs . . . . .		line 1(j)
6 Net capital gain (after tax) (see General Instruction A) . . . . .		

<b>Part IV</b> Property Eligible for Investment Credit	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
Basis of new investment property	(a) 3 or more but less than 5 years . . . . . (b) 5 or more but less than 7 years . . . . . (c) 7 or more years . . . . .	Form 3468 references line 1(a) line 1(b) line 1(c)
New commuter highway vehicle	(d) 3 or more years . . . . .	line 1(d)
Qualified progress expenditures	(e) 7 or more years . . . . .	line 1(e)
Cost of used investment property	(f) 3 or more but less than 5 years . . . . . (g) 5 or more but less than 7 years . . . . . (h) 7 or more years . . . . .	line 1(f) line 1(g) line 1(h)
Used commuter highway vehicle	(i) 3 or more years . . . . .	line 1(i)

<b>Part V</b> Property Used in Refiguring an Earlier Year Investment Credit (Enter on corresponding lines of Form 4255).										
Description of property (also state whether new or used)	(1) Rate	(2) Date placed in service	(3) Cost or basis	(4) Estimated useful life	(5) Applicable percentage	(6) Original qualified investment (column 3 x column 5)	(8) Date item ceased to be investment credit property	(9) Period actually used	(10) Applicable percentage	(11) Qualified investment (column 3 x column 10)
A										
B										

<b>Part VI</b> Jobs Credit	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
1 Jobs credit . . . . .		Form 5884

<b>Part VII</b> Other Shareholder Information					
1. Name and address of shareholder		2. Social security number	3. Stock ownership		
			Number of shares	Period held	
				Date acquired	Date of disposition
Charlotte Weight 12929 Edwards Road, La Marada, CA		528-80-8152	1,750	9/3/72	
4. Compensation	5. Percentage of time devoted to business	6. Corporation's name, identifying number, and address (including ZIP code)			
NONE	NONE	H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604			
			87-0293951		

**SCHEDULE K-1**  
**(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

**Shareholder's Share of Undistributed Taxable Income, etc.—1980**

For calendar year 1980 or other tax year

beginning September 1, 1980, ending August 31, 1981

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

Copy A  
File with  
Form 1120S

<b>Part I</b> Income	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
1 Undistributed taxable income—ordinary income or (loss) . . . . . (If line 1 is a loss, see instruction C for deductible amount.)	(358)	Schedule E, Part III
2 Undistributed taxable income—net long-term capital gain (after tax) . . . . .		Schedule D, Part II
3 Shareholder's distributive share of losses from section 465 activities (see instruction D) . . . . .		
4 Amount of loan repayments for "Loans from Shareholders." (See instruction E.) . . . . .		

<b>Part II</b> Interest on Investment Indebtedness	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
1 (a) Interest on investment indebtedness incurred before 12-17-69 . . . . .		Form 4952 references line 1
(b) Interest on investment indebtedness incurred before 9-11-75 but after 12-16-69 . . . . .		line 15
(c) Interest on investment indebtedness incurred after 9-10-75 . . . . .		line 5
2 Net investment income or (loss) . . . . .		line 2 or 10
3 Excess expenses from "net lease property" . . . . .		lines 11 and 19
4 Net capital gain attributable to investment property . . . . .		line 20

<b>Part III</b> Items of Tax Preference (See Instructions)	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
1 Accelerated depreciation on:		Form 4625 references
(a) Certified historic structure rehabilitation (167(o) or amortization under 191) . . . . .		line 1(a)(1)
(b) Low-income rental housing (167(k)) . . . . .		line 1(a)(2)
(c) Other real property . . . . .		line 1(a)(3)
(d) Personal property subject to a lease . . . . .		line 1(b)
2 Amortization: (a) . . . . ., (b) . . . . ., (c) . . . . ., (d) . . . . .		lines 1(c), (d), (e) and (f)
3 Reserves for losses on bad debts of financial institutions . . . . .		line 1(g)
4 Depletion . . . . .		line 1(i)
5 Intangible drilling costs . . . . .		line 1(j)
6 Net capital gain (after tax) (see General Instruction A) . . . . .		

<b>Part IV</b> Property Eligible for Investment Credit	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
Basis of new investment property	(a) 3 or more but less than 5 years . . . . . (b) 5 or more but less than 7 years . . . . . (c) 7 or more years . . . . .	Form 3468 references line 1(a) line 1(b) line 1(c)
New commuter highway vehicle	(d) 3 or more years . . . . .	line 1(d)
Qualified progress expenditures	(e) 7 or more years . . . . .	line 1(e)
Cost of used investment property	(f) 3 or more but less than 5 years . . . . . (g) 5 or more but less than 7 years . . . . . (h) 7 or more years . . . . .	line 1(f) line 1(g) line 1(h)
Used commuter highway vehicle	(i) 3 or more years . . . . .	line 1(i)

<b>Part V</b> Property Used in Refiguring an Earlier Year Investment Credit (Enter on corresponding lines of Form 4255).										
Description of property (also state whether new or used)	(1) Rate	(2) Date placed in service	(3) Cost or basis	(4) Estimated useful life	(5) Applicable percentage	(6) Original qualified investment (column 3 x column 5)	(8) Date item ceased to be investment credit property	(9) Period actually used	(10) Applicable percentage	(11) Qualified investment (column 3 x column 10)
A										
B										

<b>Part VI</b> Jobs Credit	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
1 Jobs credit . . . . .		Form 5884

<b>Part VII</b> Other Shareholder Information			
1. Name and address of shareholder	2. Social security number	3. Stock ownership	
		Number of shares	Period held Date acquired Date of disposition
J. Martin Neel San Jose, California	529-66-7245	1,750	9/3/72
4. Compensation	5. Percentage of time devoted to business	6. Corporation's name, identifying number, and address (including ZIP code)	
NONE	NONE	H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604	
		87-0293951	





**SCHEDULE K-1**  
**(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

**Shareholder's Share of Undistributed Taxable Income, etc.—1980**

For calendar year 1980 or other tax year

beginning September 1, 1980, ending August 31, 1981

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

Copy A  
File with  
Form 1120S

<b>Part I</b> Income	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
1 Undistributed taxable income—ordinary income or (loss) . . . . . (If line 1 is a loss, see instruction C for deductible amount.)	(358)	Schedule E, Part III
2 Undistributed taxable income—net long-term capital gain (after tax) . . . . .		Schedule D, Part II
3 Shareholder's distributive share of losses from section 465 activities (see instruction D) . . . . .		
4 Amount of loan repayments for "Loans from Shareholders." (See instruction E.)		

<b>Part II</b> Interest on Investment Indebtedness	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
1 (a) Interest on investment indebtedness incurred before 12-17-69 . . . . .		Form 4952 references line 1
(b) Interest on investment indebtedness incurred before 9-11-75 but after 12-16-69 . . . . .		line 15
(c) Interest on investment indebtedness incurred after 9-10-75 . . . . .		line 5
2 Net investment income or (loss) . . . . .		line 2 or 10
3 Excess expenses from "net lease property" . . . . .		lines 11 and 19
4 Net capital gain attributable to investment property . . . . .		line 20

<b>Part III</b> Items of Tax Preference (See Instructions)	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
1 Accelerated depreciation on:		Form 4625 references
(a) Certified historic structure rehabilitation (167(o) or amortization under 191) . . . . .		line 1(a)(1)
(b) Low-income rental housing (167(k)) . . . . .		line 1(a)(2)
(c) Other real property . . . . .		line 1(a)(3)
(d) Personal property subject to a lease . . . . .		line 1(b)
2 Amortization: (a) . . . . ., (b) . . . . ., (c) . . . . ., (d) . . . . .		lines 1(c), (d), (e) and (f)
3 Reserves for losses on bad debts of financial institutions . . . . .		line 1(g)
4 Depletion . . . . .		line 1(i)
5 Intangible drilling costs . . . . .		line 1(j)
6 Net capital gain (after tax) (see General Instruction A) . . . . .		

<b>Part IV</b> Property Eligible for Investment Credit	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
Basis of new investment property	(a) 3 or more but less than 5 years . . . . . (b) 5 or more but less than 7 years . . . . . (c) 7 or more years . . . . .	Form 3468 references line 1(a) line 1(b) line 1(c)
New commuter highway vehicle	(d) 3 or more years . . . . .	line 1(d)
Qualified progress expenditures	(e) 7 or more years . . . . .	line 1(e)
Cost of used investment property	(f) 3 or more but less than 5 years . . . . . (g) 5 or more but less than 7 years . . . . . (h) 7 or more years . . . . .	line 1(f) line 1(g) line 1(h)
Used commuter highway vehicle	(i) 3 or more years . . . . .	line 1(i)

<b>Part V</b> Property Used in Refiguring an Earlier Year Investment Credit (Enter on corresponding lines of Form 4255).										
Description of property (also state whether new or used)	(1) Rate	(2) Date placed in service	(3) Cost or basis	(4) Estimated useful life	(5) Applicable percentage	(6) Original qualified investment (column 3 x column 5)	(8) Date item ceased to be investment credit property	(9) Period actually used	(10) Applicable percentage	(11) Qualified investment (column 3 x column 10)
A										
B										

<b>Part VI</b> Jobs Credit	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
1 Jobs credit . . . . .		Form 5884

<b>Part VII</b> Other Shareholder Information					
1. Name and address of shareholder		2. Social security number	3. Stock ownership		
			Number of shares	Period held	
				Date acquired	Date of disposition
David R. Hall 738 E. 2680 No., Provo, Utah 84604		528-66-4787	1,750	9/3/72	
4. Compensation	5. Percentage of time devoted to business	6. Corporation's name, identifying number, and address (including ZIP code)			
NONE	NONE	H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604			
			87-0293951		

**SCHEDULE K-1**  
**(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

**Shareholder's Share of Undistributed Taxable Income, etc.—1980**

For calendar year 1980 or other tax year

beginning September 1, 1980, ending August 31, 1981

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

Copy A  
File with  
Form 1120S

<b>Part I</b> Income	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
1 Undistributed taxable income—ordinary income or (loss) . . . . . (If line 1 is a loss, see instruction C for deductible amount.)	(358)	Schedule E, Part III
2 Undistributed taxable income—net long-term capital gain (after tax) . . . . .		Schedule D, Part II
3 Shareholder's distributive share of losses from section 465 activities (see instruction D) . . . . .		
4 Amount of loan repayments for "Loans from Shareholders." (See instruction E.) . . . . .		

<b>Part II</b> Interest on Investment Indebtedness	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
1 (a) Interest on investment indebtedness incurred before 12-17-69 . . . . .		Form 4952 references line 1
(b) Interest on investment indebtedness incurred before 9-11-75 but after 12-16-69 . . . . .		line 15
(c) Interest on investment indebtedness incurred after 9-10-75 . . . . .		line 5
2 Net investment income or (loss) . . . . .		line 2 or 10
3 Excess expenses from "net lease property" . . . . .		lines 11 and 19
4 Net capital gain attributable to investment property . . . . .		line 20

<b>Part III</b> Items of Tax Preference (See Instructions)	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
1 Accelerated depreciation on:		Form 4625 references
(a) Certified historic structure rehabilitation (167(o) or amortization under 191) . . . . .		line 1(a)(1)
(b) Low-income rental housing (167(k)) . . . . .		line 1(a)(2)
(c) Other real property . . . . .		line 1(a)(3)
(d) Personal property subject to a lease . . . . .		line 1(b)
2 Amortization: (a) . . . . ., (b) . . . . ., (c) . . . . ., (d) . . . . .		lines 1(c), (d), (e) and (f)
3 Reserves for losses on bad debts of financial institutions . . . . .		line 1(g)
4 Depletion . . . . .		line 1(i)
5 Intangible drilling costs . . . . .		line 1(j)
6 Net capital gain (after tax) (see General Instruction A) . . . . .		

<b>Part IV</b> Property Eligible for Investment Credit	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
Basis of new investment property	(a) 3 or more but less than 5 years . . . . . (b) 5 or more but less than 7 years . . . . . (c) 7 or more years . . . . .	line 1(a) line 1(b) line 1(c)
New commuter highway vehicle	(d) 3 or more years . . . . .	line 1(d)
Qualified progress expenditures	(e) 7 or more years . . . . .	line 1(e)
Cost of used investment property	(f) 3 or more but less than 5 years . . . . . (g) 5 or more but less than 7 years . . . . . (h) 7 or more years . . . . .	line 1(f) line 1(g) line 1(h)
Used commuter highway vehicle	(i) 3 or more years . . . . .	line 1(i)

<b>Part V</b> Property Used in Refiguring an Earlier Year Investment Credit (Enter on corresponding lines of Form 4255).										
Description of property (also state whether new or used)	(1) Rate	(2) Date placed in service	(3) Cost or basis	(4) Estimated useful life	(5) Applicable percentage	(6) Original qualified investment (column 3 x column 5)	(8) Date item ceased to be investment credit property	(9) Period actually used	(10) Applicable percentage	(11) Qualified investment (column 3 x column 10)
A										
B										

<b>Part VI</b> Jobs Credit	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
1 Jobs credit . . . . .		Form 5884

<b>Part VII</b> Other Shareholder Information				
1. Name and address of shareholder	2. Social security number	3. Stock ownership		
		Number of shares	Period held	
		Date acquired	Date of disposition	
H. Tracy Hall, Jr. 634 No. 550 East, Orem, Utah 84057	528-66-3544	1,750	9/3/72	
4. Compensation	5. Percentage of time devoted to business	6. Corporation's name, identifying number, and address (including ZIP code)		
NONE	NONE	H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604		
		87-0293951		

H. TRACY HALL, INC.

87-0293951

SCHEDULE OF OTHER DEDUCTIONS

Year ended August 31, 1981

Supplies	\$1,018
Utilities	842
Professional fees	285
Insurance	23
Bank service charge	<u>6</u>
Total	<u>\$2,174</u>

# Depreciation

▶ See instructions on back.  
 ▶ Attach this form to your return.

**1980**

Name(s) as shown on return  
**H. Tracy Hall, Inc.**

Identifying number  
**87-0293951**

For grouping assets, see instructions for line 3.

a. Description of property	b. Date acquired	c. Cost or other basis	d. Depreciation allowed or allowable in earlier years	e. Method of figuring depreciation	f. Life or rate	g. Depreciation for this year
<b>1</b> Total additional first-year depreciation. See instructions for limitation. →						
<b>2</b> Class Life Asset Depreciation Range (CLADR) System depreciation from Form 4832 . . .						
<b>3</b> Other depreciation:						
Buildings . . . . .						
Furniture and fixtures . . . . .						
Transportation equipment . . . . .						
Machinery and other equipment . . . . .	Var.	33,868	27,346	SL	Var.	3,209
Other (Specify) . . . . .						
<b>4 a</b> Totals (add amounts in columns c and g) . . . . .		33,868				3,209
<b>b</b> Total current year acquisitions (included in line 4a, column c) . . . . .		NONE				

Individual and partnership filers enter the totals from line 4a on the corresponding lines of their regular depreciation schedule. Other filers should attach Form 4562 to their return and enter line 4a, column g, on the depreciation expense line in the "Deductions" section of their return.

	Yes	No
<b>L 1</b> Did you claim a deduction for expenses connected with:		
<b>a</b> Entertainment facilities (boat, resort, ranch, etc.)?		X
<b>b</b> Living accommodations (except for employees on business)?		X
<b>c</b> Employees attending conventions or meetings outside the U.S. or its possessions?		X
<b>d</b> Employees' families at conventions or meetings?		X
If "Yes," were any of these conventions or meetings outside the United States or its possessions?		
<b>e</b> Employee or family vacations not reported on Form W-2?		X
<b>2</b> Enter total amount claimed on Form 1120S for entertainment, entertainment facilities, gifts, travel, and conventions of the type for which substantiation is required under section 274(d) (see instructions) ▶		
.....NONE.....		
<b>M</b> Did you file all required Forms 1087, 1096, and 1099?	X	
<b>N</b> At any time during the tax year, did you have an interest in or a signature or other authority over a bank account, securities account, or other financial account in a foreign country (see instructions)?		X
<b>O</b> Were you the grantor of, or transferor to, a foreign trust which existed during the current tax year, whether or not you have any beneficial interest in it? If "Yes," you may have to file Forms 3520, 3520-A or 926 . . . . .		X
<b>P</b> During this tax year was any part of your tax accounting records maintained on a computerized system? . . . . .		X
<b>Q 1</b> Did you elect to claim amortization (under section 191) or depreciation (under section 167(o)) for a rehabilitated certified historic structure (see instructions)? . . . . .		X
<b>2</b> Amortizable basis (see instructions) ▶		
<b>R</b> Number of shareholders in the corporation at the end of the tax year ▶		9

**Schedule K Computation of Undistributed Taxable Income and Summary of Distributions and Other Items**

**Computation of Corporation's Undistributed Taxable Income**

<b>1</b> Taxable income (line 28, page 1)	(5,118)
<b>2 Less:</b> <b>a</b> Money distributed as dividends out of earnings and profits for the tax year . . . . .	
<b>b</b> Tax imposed on certain capital gains (line 31, page 1) . . . . .	
<b>3</b> Corporation's undistributed taxable income (subtract line 2 from line 1)	(5,118)
<b>4</b> Actual dividend distributions taxable as ordinary income. (Do not include amounts shown on line 6.)	
<b>5</b> Actual dividend distributions taxable as long-term capital gains (after tax)	
<b>6</b> Actual dividend distributions taxable as ordinary income and qualifying for dividend exclusion	
<b>7</b> Nondividend distributions	
<b>8</b> Undistributed taxable income—taxable as ordinary income or (loss) (see instructions)	(5,118)
<b>9</b> Undistributed taxable income—taxable as long-term capital gain (after tax) (see instructions)	

**10 Investment credit property** Cost or basis

Property Qualified for Investment Credit	Basis of new investment property	
	a 3 or more but less than 5 years . . . . .	
b 5 or more but less than 7 years . . . . .		
c 7 or more years . . . . .		
New commuter highway vehicle	d 3 or more years . . . . .	
Qualified progress expenditures	e 7 or more years . . . . .	
Cost of used investment property	f 3 or more but less than 5 years . . . . .	
	g 5 or more but less than 7 years . . . . .	
	h 7 or more years . . . . .	
Used commuter highway vehicle	i 3 or more years . . . . .	

**11 Interest on investment indebtedness:**

<b>a 1</b> Interest on investment indebtedness incurred before 12-17-69 . . . . .	
<b>2</b> Interest on investment indebtedness incurred before 9-11-75, but after 12-16-69 . . . . .	
<b>3</b> Interest on investment indebtedness incurred after 9-10-75 . . . . .	
<b>b</b> Net investment income or (loss) . . . . .	
<b>c</b> Excess expenses from "net lease property" . . . . .	
<b>d</b> Net capital gain attributable to investment property . . . . .	

**12 Items of tax preference (see instructions): a Accelerated depreciation on:**

<b>1</b> Certified historic structure rehabilitation (167(o)) or amortization under 191 . . . . .	
<b>2</b> Low-income rental housing (167(k)) . . . . .	
<b>3</b> Other real property . . . . .	
<b>4</b> Personal property subject to a lease . . . . .	
<b>b</b> Amortization: <b>1</b> . . . . ., <b>2</b> . . . . ., <b>3</b> . . . . ., <b>4</b> . . . . .	
<b>c</b> Reserve for losses on bad debts of financial institutions . . . . .	
<b>d</b> Depletion . . . . .	
<b>e</b> Intangible drilling costs . . . . .	
<b>f</b> Net capital gain (after tax) . . . . .	

**13 Jobs credit**

**Schedule L Balance Sheets**

	Beginning of tax year		End of tax year	
	A	B	C	D
<b>Assets</b>				
1 Cash . . . . .		3,421		1,512
2 Trade notes and accounts receivable . . . . .				
a Less allowances for bad debts . . . . .				
3 Inventories . . . . .				
4 Gov't obligations: a U.S. and instrumentalities . . . . .				
b State, subdivisions thereof, etc. . . . .				
5 Other current assets (attach schedule) . . . . .		1,393		1,393
6 Loans to shareholders . . . . .				
7 Mortgage and real estate loans . . . . .				
8 Other investments (attach schedule) . . . . .				
9 Buildings and other depreciable assets . . . . .	33,868		33,868	
a Less accumulated depreciation . . . . .	27,346	6,522	30,555	3,313
10 Depletable assets . . . . .				
a Less accumulated depletion . . . . .				
11 Land (net of any amortization) . . . . .				
12 Intangible assets (amortizable only) . . . . .				
a Less accumulated amortization . . . . .				
13 Other assets (attach schedule) . . . . .				
14 Total assets . . . . .		11,336		6,218
<b>Liabilities and Shareholder's Equity</b>				
15 Accounts payable . . . . .				
16 Mtges., notes, bonds payable in less than 1 year . . . . .				
17 Other current liabilities (attach schedule) . . . . .				
18 Loans from shareholders . . . . .		11,427		11,427
19 Mtges., notes, bonds payable in 1 year or more . . . . .		2,500		2,500
20 Other liabilities (attach schedule) . . . . .				
21 Capital stock . . . . .		25,000		25,000
22 Paid-in or capital surplus . . . . .				
23 Retained earnings—appropriated (attach schedule) . . . . .				
24 Retained earnings—unappropriated . . . . .		(523)		(523)
25 Shareholders' undistributed taxable income previously taxed . . . . .		(27,068)		(32,186)
26 Less cost of treasury stock . . . . .		( )		( )
27 Total liabilities and shareholders' equity . . . . .		11,336		6,218

**Schedule M-1 Reconciliation of Income on Books With Income on Return**

1 Net income on books . . . . .	(5,118)	7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax . . . . .		a Tax-exempt interest \$ . . . . .	
3 Excess of capital losses over capital gains . . . . .		8 Deductions in this tax return not charged against book income this year (itemize)	
4 Income subject to tax not recorded on books this year (itemize) \$ . . . . .		a Depreciation . . . . . \$ . . . . .	
5 Expenses recorded on books this year not deducted in this return (itemize)		b Contributions carryover . \$ . . . . .	
a Depreciation . . . . . \$ . . . . .		9 Total of lines 7 and 8 . . . . .	
b Contributions carryover . \$ . . . . .		10 Income (line 28, page 1)—line 6 less line 9 . . . . .	(5,118)
6 Total of lines 1 through 5 . . . . .	(5,118)		

**Schedule M-2 Analysis of Unappropriated Retained Earnings on Books (line 24 above)**

1 Balance at beginning of year . . . . .	(523)	5 Distributions out of current or accumulated earnings and profits: a Cash . . . . .	
2 Net income on books . . . . .	(5,118)	b Stock . . . . .	
3 Other increases (itemize) . . . . .		c Property . . . . .	
		6 Current year's undistributed taxable income or net operating loss (total of lines 8 and 9, Schedule K) . . . . .	(5,118)
		7 Other decreases (itemize) . . . . .	
		8 Total of lines 5, 6, and 7 . . . . .	(5,118)
4 Total of lines 1, 2, and 3 . . . . .	(5,641)	9 Balance at end of year (line 4 less line 8) . . . . .	(523)

UTAH SMALL BUSINESS CORPORATION FRANCHISE TAX RETURN For Calendar Year 1980

1980

Completed Return is to be filed with or mailed to STATE TAX COMMISSION OF UTAH State Office Building Salt Lake City, Utah 84134

or other taxable year beginning 9/1, 1980, ending 8/31, 1981

Federal Identification Number 87-0293951

Utah Sec. of State Number 057676

Returns made on the basis of the calendar year 1980 shall be filed with the State Tax Commission, State Office Bldg., Salt Lake City, Utah 84134, on or before April 15, 1981. Returns made on the basis of a fiscal year shall be filed on or before the fifteenth day of the fourth month following the close of the fiscal year.

H. Tracy Hall, Inc.  
1190 Columbia Lane  
Provo, Utah 84604

(If name, address and zip code are incorrectly printed in above space, please correct)

SUPPLEMENTAL INFORMATION (To be supplied by all corporations)

A. Distributions to shareholders out of earnings accumulated prior to January 1, 1973, \$ NONE.

past examinations still pending? NONE

B. What is the latest year or years for which a Federal Examination has been completed? NONE. Attach a summary of the Federal adjustments and the adjusted Federal tax liability for each year for which Federal audit adjustments have not already been reported to the Tax Commission, and indicate date of final determination.

(2) With respect to what year or years have extensions for period of proposing additional assessments of Federal tax been agreed to with the Internal Revenue Service? NONE. Attach schedule giving complete details.

C. (1) With respect to what year or years are Federal examinations now in progress, or final determinations of

Note: Automatic extension of statute of limitations is provided by Section 59-13-40 of the Utah Code for failure to report fully the information required by Questions (B) and (C).

NOTE: A copy of the Federal return (1120S) and supporting schedules must be attached to this return.

1.	Taxable income from page 1 of federal form 1120S	\$	(5,118)
2.	Deduct: Income subject to federal tax from form 1120S		
3.	Line 1 less line 2	\$	(5,118)
4.	Percentage of ownership represented by: (See instruction 6)		
		number	percent
	(a) Resident shares	18,000	72
	(b) Non-resident shares	7,000	28
	Total - equals 100%	25,000	100
5.	Line 3 multiplied by percent in line 4(a)		(3,685)
6.	Line 3 less line 5	\$	(1,433)
7.	Amount on line 2		
8.	Net Income (line 6 plus line 7)	\$	(1,433)
	<i>(If corporation is taxable in another state, refer to schedule N, page 2)</i>		
9.	Income allocated to Utah, from line 11, Schedule N, Page 2, (Applicable only if corporation is taxable in another state)	\$	
10.	Net income subject to Utah franchise tax from line 8 or 9, whichever is applicable	\$	(1,433)
TAX	11. Tax: 4% of line 10 (No Minimum)	\$	NONE
	Underestimate penalty \$ _____ Late filing penalty \$ _____		
	Extension interest \$ _____ Late filing interest \$ _____		
	Total:	\$	
	Credits: Off highway Utah agricultural gas tax \$ _____ Advance payment \$ _____		
	Amount due	\$	NONE
	Overpayment to be refunded \$ _____		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge.

Date \_\_\_\_\_ Signature of officer \_\_\_\_\_ Title President  
 Date \_\_\_\_\_ Individual or firm signature of preparer \_\_\_\_\_ Title Partner  
 Fox & Company  
 1675 North 200 West, Provo, Utah 84604